

USEPA Region 5

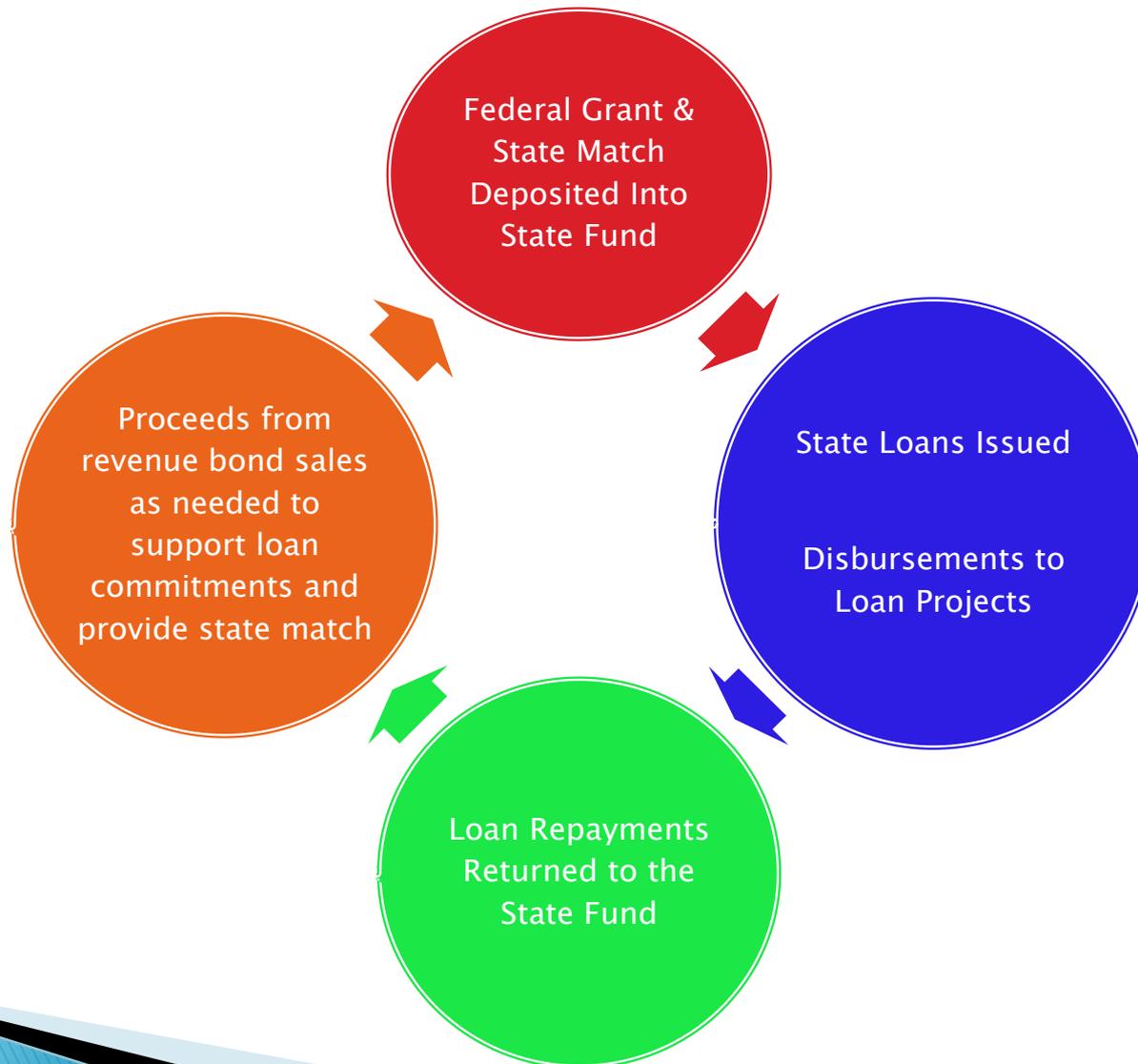


Funding Opportunities

- ▶ State Revolving Fund (SRF)
 - Clean Water SRF
 - Drinking Water SRF

 - How much is available?
 - For what?
 - How to get it?

Concept of Revolving Loan Fund



SRF (Federal Information)

- ▶ Clean Water SRF
 - FY15 federal appropriation approx. \$1.4B (ILEPA \$63M)
 - State Match Required (20%)
- ▶ Drinking Water SRF
 - FY12 federal appropriation approx. \$900M (ILEPA \$37M)
 - State Match Required (20%)

CWSRF (Federal Information)

- ▶ Clean Water SRF Eligibilities
 - (1) construction of publicly owned **“treatment works”** as defined in Section 212
 - (2) implementation of a management program established under Section 319 (**non-point source**)
 - (3) development and implementation of a conservation and management plan under Section 320 (**national estuary program**)
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CWSRF (Federal Information)

▶ Clean Water SRF Eligibilities Continued

(4) construction, repair, or replacement of decentralized wastewater treatment systems

(5) for measured to manage, reduce, treat, or recapture stormwater

(6) measured to reduce demand on POTW capacity through water conservation, efficiency or reuse

(7) development and implementation of watershed projects under section 122

(8) Measures to reduce energy consumption needs for POTW

(9) reusing or recycling wastewater or stormwater

(10) measures to increase security at POTWs

(11) to non profits to provide assistance to small/medium POTWs

DWSRF (Federal Information)

- ▶ Drinking Water SRF Eligibilities
 - Projects that address present or prevent future violations of health-based drinking water standards are eligible for assistance.
- ▶ (i) *Treatment*. Examples of projects include installation or upgrade of facilities
- ▶ (ii) *Transmission and distribution*. Examples of projects include installation or replacement of transmission and distribution pipes to improve water pressure to safe levels or to prevent contamination caused by leaks or breaks in the pipes.
- ▶ (iii) *Source*. Examples of projects include rehabilitation of wells or development of eligible sources to replace contaminated sources.
- ▶ (iv) *Storage*. Examples of projects include installation or upgrade of eligible storage facilities, including finished water reservoirs, to prevent microbiological contaminants from entering a public water system.
- ▶ (v) *Consolidation*. Eligible projects are those needed to consolidate water supplies where, for example, a supply has become contaminated or a system is unable to maintain compliance for technical, financial, or managerial reasons.
- ▶ (vi) *Creation of new systems*. Eligible projects are those that, upon completion, will create a community water system to address existing public health problems with serious risks caused by unsafe drinking water provided by individual wells or surface water sources. Eligible projects are also those that create a new regional community water system by consolidating existing systems that have technical, financial, or managerial difficulties.

SRF (Federal Information)

- ▶ Congressional Appropriations Adjustments
 - Green Project Reserve (GPR)
 - Green infrastructure
 - Water and energy efficiency improvements
 - Other environmentally innovative activities
 - Davis Bacon Wage Rate Requirements
 - American Iron and Steel
 - Additional subsidy
 - forgiveness of principal

SRF (Federal Information)

- ▶ Congressional Adjustments to Clean Water Act
 - Fiscal Sustainability Plans (similar to Asset Management)
 - Additional Subsidy (principal forgiveness) tied to affordability criteria (income and unemployment data, population trends, other data determined by state); to address water/energy efficiency, stormwater, sustainable project planning, design, and construction
 - Ability to provide 30 year loans (vs 20 year)

Illinois EPA State Revolving Fund Loan Programs

- ▶ Water Pollution Control Loan Program
 - started as grant program in 1972
 - transitioned to loan program in 1988
- ▶ Public Water Supply Loan Program
 - started loan program in 1996
- ▶ 2015 – 80 Loans – \$600 M
- ▶ Projected Interest Rate for FY2015 – 2.21%
- ▶ Fiscal Year Interest Rate established annually October 1 and is based on the mean interest rate of the 20 General Obligation Bond Buyer Index from October 1 through September 30 of preceding fiscal year.

ILEPA SRF Basics

- Fiscal Year begins October 1st
- Fiscal Year loan interest rate established October 1st
- Loan Agreement can be executed at any time throughout the year
- “Planning Report” can be submitted ANY time
 - Wastewater projects – “Facilities Plan” per loan rules
 - Drinking water projects – “Project Plan” per loan rules
- Planning Report should be accompanied by a Pre-Application

State Revolving Fund (SRF) Loan Programs

Illinois EPA Bureau of Water Infrastructure Financial Assistance Section

Acting Section Manager – Gary Bingenheimer – 217-782-2027

Pre-Construction Unit Manager: Heidi Allen

Planning Report Review, Environmental Clearances,
Plan/Specification Review, Project Loan Eligibility Issues, Loan
Application Package, Financial Information Package, Bid Package
Review, Loan Agreements

Post-Construction Unit Manager: Ellen Perry

Executed Contracts, Disbursements, Change Orders,
Billing/Repayments, Loan Amendments/Repayment
Amendments/Loan Closing

Finance Manager: Kevin Bryant

Monthly/Annual Financial Statements, Coordinate Leverage Bond
Activities, Cash Flow/Financial Analysis/Modeling, Manage Financial
& Single Audits

Contact

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